

UNCLASSIFIED//~~FOR OFFICIAL USE ONLY~~

Posted by: [REDACTED] @ 2009-01-22 13:25:42
 Tags: tfcu, history, nsa newsletter, communicator
 Mood: amused

(U) Blast from the Past: From the December 1958 NSA newsletter

(U) Found this while doing research on something else. The February 2002 NSA Communicator reprinted this item from the December 1958 NSA Newsletter. Enjoy!

(U) How to Get Money

(U) Do you need money? The growing NSA Credit Union has it. How can you borrow \$50, \$100, or \$500? How long do you have to wait for money? Here are the requirements and procedures for obtaining loans:

- You must be a cleared NSA employee.
- You must pay a 25-cent membership fee.
- The minimum balance in your savings account must be \$5.00.
- Rapid, emergency loan service is provided up to \$50.
- Applications for loans over \$50 are reviewed by the Credit Committee and are acted upon, generally within a week.
- \$400 is the largest amount loaned on a signature.
- Some collateral is necessary for loans over \$400.
- The maximum repayment period is 24 months.
- The interest rate charge on all loans is 1% per month on the unpaid loan balance.

(b) (3) - P, L, 86-36

made with cross-post.user.js

1908 [REDACTED] @ 2009-01-22 13:30:22

(U) My thoughts were...Pshaw, such a small amount of money...then I realized that it's 1958...

1909 [REDACTED] @ 2009-01-22 13:40:20

(U) Yeah, \$400 would buy an awful lot of chocolate malts.

1910 [REDACTED] @ 2009-01-22 13:40:47

1% rate....I'll take that!

1911 re 1910 [REDACTED] @ 2009-01-22 13:44:46

1% rate

Approved for Release by NSA on 01-07-2026, FOIA Case #64726

UNCLASSIFIED//~~FOR OFFICIAL USE ONLY~~

UNCLASSIFIED//~~FOR OFFICIAL USE ONLY~~

(U) That is per month. That's.. let's see if my math is right... about 12.68% APR. Still better than most credit cards (not TFCU's Gold tho).

(U) Still interesting - I'd never even think about applying for a loan for \$50. And you still needed \$5 in the account.

written with Text Helper

1912 re 19 [redacted] @ 2009-01-22 14:34:36

Re: 1% rate

(U) I was surprised at the \$5 flat minimum, too.

1913 [redacted] @ 2009-01-22 16:57:10

(U) Money and those naive 50's...

(U) It was 1954. [redacted] and I were on our way to play on the Wisconsin Steel slag-heap on the Southside of Chicago. On our way there we passed the Sacred Heart Church, and about a half block from it we were stopped dead in our tracks by an ordinary, white, unsealed envelope addressed to [redacted] said, "I wonder what's in it," and "why don't you pick it up?" "No, you pick it up, you saw it first," I answered. After bickering for a good five minutes, [redacted] picked it up and looked in it. He then quickly handed it to me; "Here, you take it," he said. I took the envelope, looked inside and just as quickly gave it back to him; "No, you take it, you saw it first and you picked it up first." He took the envelope. There was no further bickering. There was something frightening inside of that envelope. We were both scared out of our Gene Autry jeans. The face of the scariest Alexander Hamilton we ever saw was hiding in a wedding card inside of that envelope. What the devil do you do with ten dollars when everyone in the universe is suddenly staring at you with a frown worse than death itself, and asking two of the most difficult questions ever devised by the human race, "Young man, where did you get this money?" and "Where do you and your parents live?"

(b) (6)

(U) We were in an unimaginably frightening fix - embarrassing questions, kind faces turned sour, police, and worst of all, just going home, all danced in our heads. Suddenly, [redacted] had an idea. He ran, and I ran after him. As I was running somehow I felt a great relief. We were heading for the rectory of the Sacred Heart. [redacted] knocked on the door and an old priest appeared. We hurriedly explained the situation and the priest smiled. He said that there was a wedding there on the previous day and that someone had probably lost that envelope. He looked inside and said that he would give the envelope to the bride and groom. He thanked us and wished us a good day. [redacted] and I flew to the slag heap like two butterflies. There was nothing on our backs to weigh us down.

(U) Addendum: [redacted] and I were not exactly wallflowers.

1917 [redacted] @ 2009-01-22 18:33:42

Blast from the Past

UNCLASSIFIED//~~FOR OFFICIAL USE ONLY~~

(b) (3) - P.L. 86-36

UNCLASSIFIED//~~FOR OFFICIAL USE ONLY~~

Years ago, I worked with a lady whose Credit Union number was "3"...I wonder if any of those "founding fathers or mothers" are still around???

1918 re 1913 [REDACTED] @ 2009-01-22 19:53:24

Re: (U) Money and those naive 50's...

(U) An interesting conundrum. The modern day equivalent might be finding a gold brick in your backyard. On the one hand: WOOHOO! On the other: "How the heck can I successfully spend this thing??"

(U) The cynic in me wants to say the priest spent your ten on a steak and some good whiskey ;)

1919 re 1918 [REDACTED] @ 2009-01-23 13:05:53

Re: (U) Money and those naive 50's...

(U) Perhaps you are right, the priest could have had two, or more, good dinners at that time for just ten bucks - and laughed about it too. But then, the money was not ours to spend, and in those days, larceny was considered the taking of anything that did not belong to you, irrespective of circumstances. Why, our Wall Street hogs of today would called that kind of behavior just plain sucker-silly, wouldn't they?

194 [REDACTED] @ 2009-01-26 20:47:20

(U) Another topic

[...] from the December 1958 NSA Newsletter. Enjoy!

[...]

The growing NSA Credit Union [...]

(U) I'd be interested to hear where or how the credit union got its name.

1945 re 1913 [REDACTED] @ 2009-01-26 20:52:09

(U) Even earlier

(U) In the 1930s, a teacher didn't believe my father when he said that he knew who was on the fifty-dollar bill because he'd seen one at home.

2260 [REDACTED] @ 2009-04-02 19:03:14

(u) How TFCU got its name

(U//~~FOUO~~) When I first started working at NSA, TFCU's HQs was on the first floor of a white building on Elkridge Landing Road called the "Tower Building." I always assumed there was a connection.

UNCLASSIFIED//~~FOR OFFICIAL USE ONLY~~

(b) (3) - P.L. 86-36

UNCLASSIFIED//~~FOR OFFICIAL USE ONLY~~

(b) (3) - P.L. 86-36

(U//~~FOUO~~) The NCS held classes on certain floors of that white building, too.

6210 [redacted] @ 2011-04-05 17:35:36

UNCLASSIFIED//~~FOUO~~

(U) I went into TFCU in columbia for a new debit card a few months ago and the guy helping said that he had a lady with a 2 digit account number. He also made a comment about how short my account number is just and then noticed what year it was opened. They are now up to more characters.

UNCLASSIFIED//~~FOR OFFICIAL USE ONLY~~